

In conjunction with the ACS we are pleased to deliver the ACS Master Policy providing free cover for an Insured Members.

To qualify as an Insured Member you must meet all three of the following criteria:

1. Be a current and paid up member of ACS
2. Your taxable gross income in the preceding financial year was less than \$100,000
3. You have not been subject to any disciplinary proceedings, or legal demand, or claim in the last 5 years

If you qualify for the above three criteria your insurance is free as an exclusive benefit of ACS membership.

The ACS Master policy automatically covers three policies combined into one offering:

- Professional indemnity cover
- Public liability cover
- Products liability cover

The ACS Master Policy period runs from 1st March 2017 to 1st March 2018 and is a shared limit across all Insured Members of \$10m any one claim and \$20m in the aggregate.

Benefits of the free and exclusive ACS Master Policy include cover for all of the following:

- Nil excess for all claims
- Damages awarded against you
- Legal costs and expenses incurred
- Superior claims handling service
- Vicarious liability for contractors
- Intellectual property rights
- Breach of confidentiality
- Interference with privacy
- Defamation
- Product recall
- Inquiry costs
- Public relation costs
- Joint ventures
- Fraud & dishonesty
- Misleading & deceptive conduct
- Spouses, estates & representatives
- Replacing or restoring documents
- World wide cover, excluding USA
- Ability to offer USA cover on application
- Excellent "A" rated insurer security
- Loss mitigation & rectification
- Hold harmless contractual liability
- Implied warranties & statutory guarantees
- Limitation of liability contracts
- New subsidiaries
- Continuous cover
- Policy reinstatement
- Competition & consumer Act
- Unlimited retroactive cover

Some of the policy exclusions include known claims, fraud, dishonesty, criminal acts, pollution, war, asbestos, North America jurisdiction, electronic funds transfer, related parties as detailed in the policy. For full details please review the ACS Master Policy wording (02-16) at <https://www.acs.org.au/myacs/memberarea/acs-professional-indemnity-insurance.html>

